

## Order Execution Policy

### Introduction

Midmar Capital is dedicated to treating you fairly whenever we execute your orders. We will always transact with you as a principal when initiating transactions on your behalf, unless you have stated that we do otherwise.

### How do we distribute top execution?

When initiating orders on your behalf, we will carry out all rational steps to get the best possible result for you by entering those orders in line with our Order Execution Policy and subject to any detailed guidelines you have received.

Our policy considers factors such as the nature of your orders, the precedence you have acknowledged to us as pertaining these orders and the practices associated with the market in review with the purpose of yielding a result which offers the finest balance across an array of differing factors.

However, Midmar Capital cannot guarantee that execution at our estimated prices (upon subtracting our fees which may be contained within the estimated price) will always yield prices which are as good or superior to a price you can obtain elsewhere. By assenting to the terms of our Customer Agreement, clients are also assenting to the terms of Midmar Capital Order Execution Policy.

Midmar Capital views you as a principal partner on our own account and we do not consider ourselves being your representatives, thus we act as the exclusive execution spot for your orders. For delivering the best execution, we take a number of factors into consideration.

Price is rated as the most important, but we also factor in liquidity of the underlying market, size, odds of execution and speed. The key means we use to guarantee great execution is making sure that in our Forex and CFD bids/offers, price calculations we deploy towards the market price for the principal will reference an asset which your deal is being related to.

Our bids will not be equivalent to the cash worth for the underlying. This lines with financial and other factors (at the time we receive your order, there may be no open exchange market on which the product could be exchanged).

In reference to those, Midmar Capital is set out to fix a rational underlying price based on a number of influences, for instance, price actions on related markets and other market factors together with our clients' own orders data.

Our fees may be added as a mark-up or mark-down (the change flanked by the price at which we take a key spot in addition to the contract execution price with you).

Midmar Capital may charge a fee or a combination of fees and mark-ups or mark-downs periodically. We do not take our charges in defining the best execution prices into account.

### **Detailed instructions**

When we receive specific instructions from you, they take priority over other features of our policy.

### **Combination**

Midmar Capital may aggregate your orders with those of other customers of ours as a single order during execution. At this point, we rationally believe that this is in the general best interests of our customers and is not likely to work to your detriment. Nonetheless, such combination may work to your detriment in relation to a specific order.

### **No legal duty**

Our commitment to Grade A execution does not imply we owe you or have any legal responsibilities apart from those enacted by relevant regulations and agreed in the Customer Agreement.

### **Watching and review**

Midmar Capital will watch the success of our order execution measures and execution policy in a bid to pinpoint and, where applicable, correct any deficits.

### **Trading Strategy or Internet Connectivity/Execution interruptions**

Midmar Capital may encounter delays in execution outside of our control, which may appear as a result of technical botches or glitches in connection with the use of trading strategies or internet connectivity or handling speed for which we can not be held responsible.